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Monitor Michael A. Maidy

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

JOHN B. BIVONA; SADDLE RIVER
ADVISERS, LLC; SRA
MANAGEMENT ASSOCIATES, LLC;
FRANK GREGORY MAZZOLA

Defendants.

Case No. 3:16-cv-1386

**[PROPOSED] ORDER AND
STIPULATION GRANTING
THE INDEPENDENT
MONITOR AND HIS
COUNSEL'S MOTION FOR
THE PAYMENT OF FEES**

Date: May 12, 2016

Time: 1:30 PM

Judge: Edward M. Chen

The parties, U.S. Securities & Exchange Commission, and defendants Saddle River Advisers, LLC ("Saddle River") and SRA Management Associates, LLC ("SRA Management"), hereby stipulate and agree to the entry of an order as follows:

1.) The Independent Monitor in this matter, Michael A. Maidy, and his special counsel John W. Cotton, have each submitted their bills for services and expenses for the period of March 25 to April 30, 2016, in a Motion to the Court dated May 11, 2016 (Docket # 78).

2.) Pursuant to the Court's TRO order dated March 25, 2016 (Docket # 36), defendants Saddle River and SRA Management shall be responsible for

1 the payment of the reasonable costs, fees and expenses of the Independent
2 Monitor and any attorney hired by him

3 3.) The parties to these fee applications, plaintiff U.S. Securities and
4 Exchange Commission and defendants Saddle River and SRA Management,
5 have reviewed the specific bills referred to above in Paragraph 1. Saddle River
6 and SRA Management hereby give their approval to payment of the specific
7 bills, while the U.S. Securities and Exchange Commission does not oppose the
8 specific bills or their payment.

9 4.) The costs, fees and expenses approved by the parties herein shall be
10 paid as soon as is practicable by defendants Saddle River and SRA
11 Management.

12 SO STIPULATED.

13
14 Pursuant to Civil L.R. 5.1, I hereby attest that I have on file all
15 holographic signatures corresponding to any signatures indicated by a
16 conformed signature (/S/) within this e-filed document.

17 Dated: May 25, 2016

GARTENBERG GELFAND HAYTON
LLP

19 By: /s/ John W. Cotton

20 John W. Cotton
21 Special Counsel to the Monitor

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1 Dated: May 25, 2016

Securities & Exchange Commission

2
3 By: /s/ John S. Yun

4 John S. Yun

Counsel for Plaintiff SEC

5
6 Dated: May 25, 2016

Shartis Friese LLP

7
8 By: /s/ Jahan P. Raissi

9 Jahan P. Raissi

10 Attorneys for Defendant John V.

11 Bivona, Saddler River Advisers LLC

and Anne Bivona

12
13
14 IT IS SO ORDERED.

15 DATED: May ²⁶__, 2016

